



# Mid-Ohio ESC

06/30/2024

Financial Item A

Page 1

	ANNUAL BUDGET	JUNE BUDGET	JUNE ACTUAL	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)	% Fav/(Unfav)
<b>RECEIPTS</b>							
Fiscal Fees	400,000	313,382	559,717	400,000	582,853	182,853	45.71%
Fingerprinting	125,000	22,847	13,090	125,000	114,965	(10,035)	-8.03%
Workshops/PD services	60,500	23,227	50	60,500	31,640	(28,860)	-47.70%
School Foundation	604,600	58,933	50,383	604,600	604,599	(1)	0.00%
Investment Earnings	175,000	79,123	4,371	175,000	123,037	(51,963)	-29.69%
Other (Erate,w/c,misc )	168,250	112,300	36,208	168,250	154,480	(13,770)	-8.18%
<b>Total Receipts</b>	<b>1,533,350</b>	<b>609,811</b>	<b>663,819</b>	<b>1,533,350</b>	<b>1,611,574</b>	<b>78,224</b>	<b>5.10%</b>
<b>EXPENDITURES</b>							
Salaries & Wages	550,830	27,091	46,860	550,830	604,023	(53,193)	-9.66%
Fringe Benefits	224,000	29,114	20,235	224,000	237,113	(13,113)	-5.85%
Purchased Services	157,800	12,195	9,123	157,800	133,140	24,660	15.63%
Materials & Supplies	60,250	7,476	1,215	60,250	62,570	(2,320)	-3.85%
Capital Outlay	8,500	(545)	0	8,500	1,962	6,538	76.92%
Other	132,220	8,189	7,295	132,220	117,353	14,867	11.24%
Transfers/Advances Out	190,700	10,222	0	190,702	180,478	10,224	5.36%
<b>Total Expenditures</b>	<b>1,324,300</b>	<b>93,742</b>	<b>84,728</b>	<b>1,324,302</b>	<b>1,336,639</b>	<b>(12,337)</b>	
<b>Revenue Over/(Under) Exp</b>	<b>209,050</b>	<b>516,069</b>	<b>579,091</b>	<b>209,048</b>	<b>274,935</b>	<b>90,561</b>	

## Notes:

Fy'24 marked the end of most of the COVID/ESSER grants resulting in significant fiscal fee revenue. Of the \$582,853, grants accounted for \$156,875, district contracts accounted for \$235,582 and the remaining \$190,395 was generated from services provided to non-pubs, non-clients and client services not included on district contract(service agreements).

While investment earnings appear to have fallen below projections, we actually improved the yield significantly when we restructured the portfolio in February. We realized some losses in this fiscal year in order to garner the higher rates, which will be recouped in the next 12 months and beyond.

Expenditures as a whole, were on target with budget and came in \$274,935 less than revenue. ABRAXAS and FIRST Programs, along with District Contracts, performed exceptionally well, allowing the ESC to invest in multiple facility improvement projects, to offset recurring deficits in programs(i.e. MOCC) and to restructure the accounting of programs to better represent the changes that have occurred with the ESC over time.

MOESC is as financially healthy as its been since I took over as Treasurer 20 years ago, making this an ideal time to hand the reigns over to Brenda. Thank you for allowing me to serve the Board.

General Fund	ESTIMATE 2023-24	ACTUAL 2023-24
General Fund	209,050	274,935
Facility	(8,340)	(72,564)
ABRAXAS	437,800	606,056
FIRST Program	206,300	186,021
District Contract	3,500	994,821
<b>Revenue Over/(Under)</b>	<b>848,310</b>	<b>1,989,269</b>
Transfers to Facility Maint		(495,000)
Transfers to Other Funds		(861,583)
<b>Net Gain/(Loss)</b>		<b>632,686</b>

to cover deficits in Print Shop,MOCC,Behavior Services

**FACILITY**  
BUDGET vs. ACTUAL  
June 30, 2024

Financial Item A  
Page 2

001-9324	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	408,930	408,930	401,259	(7,671)
EXPENDITURES	417,270	417,270	473,823	(56,553)
Revenues Over/(Under) Expenses	(8,340)	(8,340)	(72,564)	

**FIRST PROGRAM**

BUDGET vs. ACTUAL  
June 30, 2024

001-9306	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,264,000	1,264,000	1,204,188	(59,812)
EXPENDITURES	1,057,700	1,057,700	1,018,167	39,533
Revenues Over/(Under) Expenses	206,300	206,300	186,021	

**ABRAXAS**

BUDGET vs. ACTUAL  
June 30, 2024

001-9303	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,732,200	1,732,200	1,731,416	(784)
EXPENDITURES(excl transfers)	1,294,400	1,294,400	1,125,359	169,041
Revenues Over/(Under) Expenses	437,800	437,800	606,056	

**DISTRICT CONTRACT**

BUDGET vs. ACTUAL  
June 30, 2024

001-9000	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	8,485,000	8,485,000	9,203,483	718,483
EXPENDITURES(excl transfers)	8,481,500	7,570,375	8,208,663	(638,288)
Revenues Over/(Under) Expenses	3,500	914,625	994,821	

# MID-OHIO EDUCATIONAL SERVICE CENTER

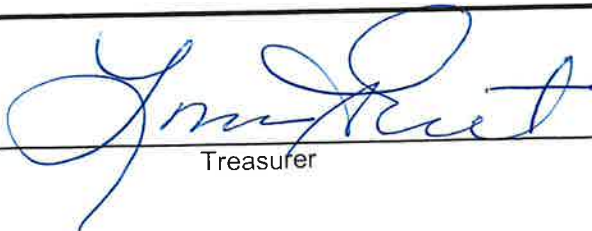
Page 3

Investments	@ 06/30/2024	Interest earned
Star Ohio	\$ 1,212,772.91	\$ 5,395.70
Sweep Account, Richland Bank	\$ 1,100,234.52	\$ 1,649.27
MM Savings(PFX), Richland Bank	\$ 2,514,291.28	\$ 6,528.32
General Comp, Richland Bank	\$ 407,500.00	n/a
General Account, Richland Bank	\$ -	n/a
FHLB, Multi-Bank Securities	n/a	\$ -
Richland Bank Agency Portfolio	n/a	\$ (9,202.05)
<b>TOTAL</b>	<b>\$ 5,234,798.71</b>	<b>\$ 4,371.24</b>

Securities/Agencies		
Richland Bank Agency Portfolio	\$ 8,001,245.69	11/20/20xx,9/26/18
Multi-Bank Securities - Investors Bank	\$ -	
<b>Total Securities/Agencies</b>	<b>\$ 8,001,245.69</b>	
<b>Total all Funds</b>	<b>\$ 13,236,044.40</b>	

BANK RECONCILIATION		\$13,024,402.09
<b>FUND BALANCE</b>		
<b>GROSS DEPOSITORY BALANCES:</b>		
RICHLAND BANK - SWEEP	\$ 1,100,234.52	
RICHLAND BANK - COMP BALANCE	\$ 407,500.00	
RICHLAND BANK - GENERAL CHECKING	\$ -	
<b>TOTAL DEPOSITORY BALANCE</b>		\$ 1,507,734.52
<b>INVESTMENTS:</b>		
SECURITIES/AGENCIES	\$ 8,001,245.69	
RICHLAND BANK - MM(PFX) SAVINGS	\$ 2,514,291.28	
OTHER INVESTMENTS - STAR OHIO	\$ 1,212,772.91	
<b>TOTAL INVESTMENTS</b>		\$ 11,728,309.88
<b>TOTAL BANK BALANCE</b>		<b>\$ 13,236,044.40</b>
<b>ADJUSTMENTS:</b>		
LESS: Outstanding checks & Electronic Transactions		\$ (217,506.59)
Correction to 6/28 payroll transfer board share medicare error		\$ 5,864.28
<b>ADJUSTED TOTAL BANK BALANCE</b>		<b>\$ 13,024,402.09</b>
Difference between BANK & FUND balance (should = \$0.00)		\$0.00



Treasurer

## June 30, 2024 Cash Summary Report

Account	Description	Initial Cash	FYTD Received	FYTD Expended	Fund Balance
001-0000	GENERAL FUND CASH	2,122,767.34	1,611,573.76	1,336,638.95	2,397,702.15
001-9000	DISTRICT CONTRACTS	2,549,852.59	9,203,483.43	9,134,768.36	2,618,567.66
001-91**	EMPLOYMENT SVCS	330,098.59	1,534,916.03	1,755,229.34	109,785.28
001-9124	REHILL STAFFING SERVICES	35,213.90	351,625.38	335,008.64	51,830.64
001-912*	EMPLOYMENT SVCS - SPARC	(771.06)	264,435.87	232,328.35	31,336.46
001-9220	MOESC EARLY CHILDHOOD SERVICES	201,190.67	-	-	201,190.67
001-9224	SUMMER AUTISM PROGRAM	-	13,800.00	17,870.92	(4,070.92)
001-9301	PRINT SHOP	(10,201.68)	59,249.38	60,832.80	(11,785.10)
001-9302	MID-OHIO CONFERENCE CENTER	(851,382.31)	851,382.31	-	-
001-9303	ABRAXAS	4,135,447.85	1,731,415.59	1,375,359.16	4,491,504.28
001-9306	FIRST PROGRAM	2,573,110.42	1,204,187.81	1,018,167.29	2,759,130.94
001-9324	MOESC FACILITY	-	401,259.05	473,823.19	(72,564.14)
001-9400	MOESC SUPPORT SERVICES	146,067.93	-	1,000.00	145,067.93
001-9435	BEHAVIOR/CPI SERVICES	6,680.13	132,917.02	209,863.31	(70,266.16)
001-9436	VISION SERVICES	151,054.69	122,691.85	222,739.45	51,007.09
001-9708	FACILITIES MAINTENANCE FUND	151,347.07	495,000.00	543,571.58	102,775.49
001-9710	TECHNOLOGY MAINTENANCE	61,946.24	-	35,846.38	26,099.86
001-9835	ODE LITERACY CONTRACT	-	697,882.79	546,963.38	150,919.41
001-9886	SPONSORSHIP	447,365.32	232,953.08	265,695.50	414,622.90
014-9030	COUNTY ENRICHMENT PROGRAMS	13,451.26	19,505.31	11,926.42	21,030.15
014-9303	ABRAXAS - STUDENT INCENTIVES	12.60	-	-	12.60
019-9370	RCF - ARTAPOLOOZA	-	1,500.00	1,500.00	-
019-9375	RCF-ART FOR EVERYONE(ABRAXAS)	-	1,372.38	1,372.38	-
019-9387	RCF - EXPANDING KNOWLEDGE	-	1,355.70	1,355.70	-
019-9391	RCF - CLASSROOM SUPPLIES (ABRAXAS)	-	962.31	962.31	-
022-9267	DISTRICT VALUE-ADDED TRAINING(DVAS)	17,837.82	-	-	17,837.82
022-938*	SPARC PROJECT - CRM	57,514.98	-	2,785.00	54,729.98
022-9508	DELAWARE-MORROW HRSB	6,708.94	-	500.00	6,208.94
022-9601	TIMKEN FOUNDATION GRANT	1,524.45	-	500.00	1,024.45
022-9899	RPDC FISCAL FEE/DELIVERY OF SERVICES	8,395.47	-	-	8,395.47
022-9920	BUSINESS ADVISORY COUNCIL	3,739.68	1,500.00	1,581.02	3,658.66
451-9206	ONE-NET CONNECTIVITY GRANT	-	1,997.52	1,997.52	-
499-980*	OIP & OMAP	18,390.43	-	-	18,390.43
499-9118	SCHOOL PSYCH INTERN	-	22,914.51	25,569.80	(2,655.29)
499-9233	PARENT MENTOR	-	42,021.82	49,599.85	(7,578.03)
499-9314	QUALITY MATTERS PD GRANT	2,813.25	-	-	2,813.25
506-92**	RTTT SPECIALISTS	31,655.78	-	-	31,655.78
507-9124	ARP EXTENDED LEARNING & RECOVERY	(35,696.75)	62,286.63	26,589.88	-
507-9125	FAMILY & COMMUNITY PARTNER LIAISONS	(24,755.00)	24,755.00	-	-
507-9126	FAMILY & COMMUNITY PARTNER LIAISONS	-	105,936.67	113,949.40	(8,012.73)
507-9134	ARP EXTENDED LEARNING & RECOVERY	-	403,367.93	467,122.41	(63,754.48)
507-9222	ARP HOMELESS ROUND II	(1,014.00)	3,576.11	2,723.16	(161.05)
507-9323	SPARC - SUMMER 2022 GRANT	(10,891.67)	193,178.61	226,657.25	(44,370.31)
507-9333	SPARC - AFTER SCHOOL GRANT(YR 1)	(1,479.00)	394,708.48	620,020.60	(226,791.12)
507-9823	ADOLESCENT LITERACY	(12,060.16)	167,460.35	177,261.10	(21,860.91)
507-9824	ESCs to SUPPORT STRUCTURED LITERACY	(4,703.06)	5,618.48	915.42	-
508-9123	GEER II FUND	(852.24)	852.24	-	-
509-9023	21ST CENTURY - GALION ELEM YR 3	(9,914.61)	9,914.61	-	-
509-9024	21ST CENTURY - GALION ELEM YR 4	-	122,467.69	146,666.95	(24,199.26)
509-9123	21ST CENTURY - GALION MS YEAR 3	(16,055.55)	20,843.91	4,788.36	-
509-9124	21ST CENTURY - GALION MS YEAR 4	-	57,977.55	125,392.38	(67,414.83)
509-9134	21ST CENTURY - ABSENTEEISM GALION MS	-	16,105.13	19,208.84	(3,103.71)
509-9223	21ST CENTURY - GALION HS YEAR 1	14.58	13,691.47	13,706.05	-
509-9224	21ST CENTURY - GALION HS YEAR 2	-	105,231.68	161,999.98	(56,768.30)
509-9234	21ST CENTURY - ABSENTEEISM GALION HS	-	14,255.13	16,587.73	(2,332.60)
572-9723	TITLE 1-D NEGLECTED(FIRST)	(25,399.89)	25,399.89	-	-
572-9724	TITLE 1-D NEGLECTED(FIRST)	-	143,774.57	143,774.57	-
590-9212	STUDENT GROWTH MEASURES	2,897.72	-	-	2,897.72
599-9833	COMPREHENSIVE LITERACY STATE DEVELOP	(10,831.41)	25,373.11	14,541.70	-
599-9834	COMPREHENSIVE LITERACY STATE DEVELOP	-	212,875.42	220,980.40	(8,104.98)
	TOTAL	12,061,091.31	21,131,553.56	20,168,242.78	13,024,402.09