



Mid-Ohio ESC & Conference Center April 30, 2023

Financial Item A

Page 1

	ANNUAL BUDGET	% of Total	APRIL BUDGET	APRIL ACTUAL	FYTD BUDGET	FYTD ACTUAL	Last FYTD ACTUAL
BEGINNING CASH BALANCE	913,433		769,363	827,918	913,433	913,433	895,870
RECEIPTS							
Tenant Rental	281,550	16.70%	25,610	27,111	224,277	246,869	251,279
Conference Center Rental	85,000	5.04%	3,464	7,025	63,893	69,525	50,236
Fiscal Fees	400,000	23.73%	0	0	40,000	51,604	6,008
Fingerprinting	125,000	7.42%	10,045	6,030	108,866	107,153	97,020
Workshops/PD services	70,000	4.15%	251	600	60,867	59,783	34,747
School Foundation	506,750	30.06%	42,229	42,228	431,494	422,283	395,178
Investment Earnings	50,000	2.97%	1,684	8,675	14,516	60,817	4,636
Other (Erate,w/c,misc)	167,300	9.93%	14,083	3,521	163,243	150,948	44,916
Total Receipts	1,685,600	100%	97,367	95,190	1,107,156	1,168,982	884,020
EXPENDITURES							
Salaries & Wages	672,940	44.87%	54,408	52,857	563,927	550,498	526,058
Fringe Benefits	271,075	18.07%	24,214	20,876	225,024	227,249	164,172
Purchased Services	334,130	22.28%	12,746	9,028	280,936	255,619	246,672
Materials & Supplies	77,765	5.19%	4,688	10,153	76,315	98,991	70,522
Capital Outlay	21,000	1.40%	0	722	9,621	12,187	27,774
Other	118,520	7.90%	11,347	8,523	101,110	112,591	88,056
Transfers/Advances Out	4,330	0.29%	0	0	4,330	4,330	78,396
Total Expenditures	1,499,760	100%	107,402	102,159	1,261,261	1,261,466	1,201,650
Revenue Over/(Under) Exp	185,840		(10,035)	(6,969)	(154,106)	(92,484)	(317,630)
ENDING CASH BALANCE	1,099,273		759,328	820,949	759,328	820,949	578,240

Notes:

In light of StarOhio's interest rate exceeding 5%, I reached out to our Park National Bank advisors and inquired about the earnings on the MOESC portfolio. They will perform an analysis of the portfolio, ensuring that funds are being invested and managed appropriately, and will offer suggestions for maximizing earnings and minimizing risk. Steve sat in on the initial meeting with me, and we both feel MOESC investments are being well-managed.

District contracts have been submitted to ODE and are making their way thru the approval system. Services provided to districts grew from \$5,487,427 last year to \$6,311,821 this year; an increase of \$824,394.

PRINT SHOPBUDGET vs. ACTUAL
4/30/2023

Financial Item A

Page 2

001-9301	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	65,070	58,230	44,041	(14,189)
- transfer to cover prior yr deficit	4,330	4,330	4,330	
TOTAL RECEIPTS(excl. transfers)	65,070	58,230	44,041	
EXPENDITURES	81,650	52,560	54,487	(1,927)
Revenues Over/(Under)	(12,250)	5,670	(10,446)	

FIRST PROGRAMBUDGET vs. ACTUAL
4/30/2023

001-9306	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,048,000	977,035	740,328	(236,707)
EXPENDITURES	1,047,565	853,895	869,710	(15,815)
Revenues Over/(Under) Expenses	435	123,140	(129,381)	

ABRAXASBUDGET vs. ACTUAL
4/30/2023

001-9303	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,569,500	1,038,945	1,085,879	46,934
EXPENDITURES(excl transfers)	1,276,671	1,047,145	1,001,193	45,952
Revenues Over/(Under) Expenses	292,829	(8,200)	84,686	

DISTRICT CONTRACTBUDGET vs. ACTUAL
4/30/2023

001-9000	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	7,135,820	5,467,358	5,905,512	438,154
EXPENDITURES(excl transfers)	6,950,000	5,584,755	5,337,443	247,312
Revenues Over/(Under) Expenses	185,820	(117,397)	568,069	

MID-OHIO EDUCATIONAL SERVICE CENTER

Page 3

Investments	@ 4/30/2023	Interest earned	
Star Ohio	\$ 1,138,048.01	\$ 4,698.81	
Sweep Account, Richland Bank	\$ 83,434.83	\$ 498.74	
MM Savings(PFX), Richland Bank	\$ 1,571,201.79	\$ 3,477.61	trnsfr'd \$2m to Portfolio
General Comp, Richland Bank	\$ 407,500.00	n/a	
General Account, Richland Bank	\$ -	n/a	
FHLB, Multi-Bank Securities	n/a	\$ -	
Richland Bank Agency Portfolio	n/a	\$ -	
TOTAL	\$ 3,200,184.63	\$ 8,675.16	
Securities/Agencies			
Richland Bank Agency Portfolio	\$ 7,930,328.17	11/20/20xx, 9/26/18	added \$2m 11/21/2022
Multi-Bank Securities - Investors Bank	\$ -		
Total Securities/Agencies	\$ 7,930,328.17		
Total all Funds	\$ 11,130,512.80		

BANK RECONCILIATION			
FUND BALANCE			\$11,066,491.20
GROSS DEPOSITORY BALANCES:			
RICHLAND BANK - SWEEP	\$ 83,434.83		
RICHLAND BANK - COMP BALANCE	\$ 407,500.00		
RICHLAND BANK - GENERAL CHECKING	\$ -		
TOTAL DEPOSITORY BALANCE		\$ 490,934.83	
INVESTMENTS:			
SECURITIES/AGENCIES	\$ 7,930,328.17		
RICHLAND BANK - MM(PFX) SAVINGS	\$ 1,571,201.79		
OTHER INVESTMENTS - STAR OHIO	\$ 1,138,048.01		
TOTAL INVESTMENTS		\$ 10,639,577.97	
TOTAL BANK BALANCE		\$ 11,130,512.80	
ADJUSTMENTS:			
LESS: Outstanding checks & Electronic Transactions		-64,021.60	
ADJUSTED TOTAL BANK BALANCE			\$ 11,066,491.20
Difference between BANK & FUND balance (should = \$0.00)			<u>\$0.00</u>

[Signature] Treasurer

Mid-Ohio ESC					
Financial Statement					
Fund		Balances 3/31/23	Receipts	Expenditures	Balances 4/30/23
001-0000	General Fund	1,654,967.93	88,165.20	90,989.77	1,652,143.36
001-9301	Print Shop	(7,294.58)	1,610.91	4,762.60	(10,446.27)
001-9302	Mid-Ohio Conference Center	(827,049.22)	7,025.00	11,168.94	(831,193.16)
001-9303	Abraxas	3,741,822.18	163,422.60	100,223.22	3,805,021.56
001-9306	First	2,313,148.66	22,179.98	78,443.35	2,256,885.29
001-9708	Facilities Maintenance	221,790.99		11,057.16	210,733.83
001-9710	Technology Maintenance	79,312.13			79,312.13
	District Contracted Services	2,813,998.52	707,895.97	587,508.28	2,934,386.21
	Subtotal	9,990,696.61	990,299.66	884,153.32	10,096,842.95
	MOESC Delivery of Services Fund	26,233.29			26,233.29
	MOESC Math/Student Growth Funds	21,288.15			21,288.15
	MOESC RttT Funds	31,655.78			31,655.78
001-9102	Employment Svcs - Bucyrus City	21,214.86			21,214.86
001-9104	Employment Svcs- Crestline	(11,833.09)			(11,833.09)
001-9105	Employment Svcs - Galion	25,343.07	525.00	10,534.51	15,333.56
001-9108	Employment Svcs - Highland	20,386.50	4,725.00		25,111.50
001-9110	Employment Svcs - Northmor	(1,161.99)	1,261.00	877.42	(778.41)
001-9113	Employment Svcs - Lexington	(2,512.54)	713.90	1,961.22	(3,759.86)
001-9116	Employment Svcs - Madison	7,353.34			7,353.34
001-9118	Employment Svcs - Shelby	38,475.06		1,108.32	37,366.74
001-9120	Employment Svcs - Mansfield City Schools	33,763.19	16,910.35	11,307.43	39,366.11
001-9121	Employment Svcs - Non-Local Districts	127,458.11	62,085.40	69,376.90	120,166.61
001-9126	Employment Svcs - St. Peter's	68,697.41	15,478.00	12,337.73	71,837.68
001-9128	Employment Svcs - SPARC Summer Grant	0.01		3,784.43	(3,784.42)
001-9129	Employment Svcs - SPARC After School Grant	-		14,674.69	(14,674.69)
001-9400	MOESC Support Services	146,067.93			146,067.93
001-9435	Behavior/Autism Services	(104,210.82)	6,690.00	11,412.17	(108,932.99)
001-9436	Vision Services	(4,672.65)	16,667.87	23,541.53	(11,546.31)
001-9886	Sponsorship	258,923.90		9,962.59	248,961.31
014-9030	County Enrichment Program	12,806.97	900.00	735.29	12,971.68
014-9303	Abraxas Student Incentives	12.60			12.60
019-9374	RCF-Lifeskills PBL (Abraxas)	14.50			14.50
019-9375	RCF-Art Heals (Abraxas)	5.48			5.48
019-9376	RCF-Intervention (Abraxas)	58.84			58.84
019-9378	RCF-ACT Workkeys (Abraxas)	1,162.75		990.00	172.75
022-9382	Richland County - SPARC Program	75,739.98			75,739.98
022-9383	Crawford County - SPARC Program	26,750.44			26,750.44
022-9384	Morrow County - SPARC Program	11,315.65			11,315.65
022-9508	Delaware-Morrow HRSB Grant	6,708.94			6,708.94
022-9601	Timken Foundation Grant	2,024.45			2,024.45
022-9920	Business Advisory Council	2,469.00			2,469.00
451-9206	One-Net Connectivity Grant	1,800.00			1,800.00
499-9117	School Psych Intern	(2,390.76)	2,390.76	1,663.29	(1,663.29)
499-9232	Parent Mentor Grant FY23	(1,146.65)		3,772.72	(4,919.37)
499-9314	Quality Matters PD Grant	2,813.25			2,813.25
507-9123	Extended Learning & Recovery	(69.38)			(69.38)
507-9124	ARP Extended Learning & Recovery	(6,202.02)	34,307.82	32,807.87	(4,702.07)
507-9125	Family & Community Partner Liaisons	(6,920.00)	51,014.84	44,094.84	0.00
507-9222	ARP Homeless Round II	(2,962.46)	2,962.46		0.00
507-9323	SPARC - Summer Grant	(17,869.85)	17,869.85		0.00
507-9333	SPARC - After School Grant (Yr 1)	(69,252.05)	92,736.59	25,238.24	(1,753.70)
508-9123	GEER II Fund	(1,504.71)	11,399.78	11,899.78	(2,004.71)
509-9023	21ST Century - Galion Elementary Yr. 3	(8,582.29)	24,982.14	16,973.15	(573.30)
509-9123	21ST Century - Galion MS Year 3	(15,479.86)	29,060.15	15,959.15	(2,378.86)
509-9223	21ST Century - Galion HS Yr. 1	(11,223.72)	31,738.77	24,501.88	(3,986.83)
572-9723	Title I - First	(5,660.31)	6,628.09	6,528.14	(5,560.36)
599-9833	Comprehensive Literacy State Dev. FY23	(3,883.37)	22,560.51	21,500.03	(2,822.89)
	TOTAL	10,881,703.98	1,455,788.05	1,271,000.83	11,066,491.20