Mid-Ohio ESC & Conference Center

June 30, 2020

	ANNUAL ESTIMATE	% of Total	JUNE BUDGET	JUNE ACTUAL	FYTD BUDGET	FYTD ACTUAL	Last FYTD ACTUAL
BEGINNING CASH BALANCE	**902,596**		**511,833**	**597,429**	**902,596**	**902,596**	**1,162,741**
RECEIPTS							
Tenant Rental	**257,600**	17.10%	351	15,092	257,600	248,739	234,990
****Conference Center Rental**	**75,000**	4.98%	1,614	2,750	75,000	55,487	78,136
Fiscal Fees	**265,000**	17.59%	240,473	186,392	265,000	265,197	234,655
****Fingerprinting**	**150,000**	9.96%	17,767	2,700	150,000	112,632	147,415
****Workshops/PD services**	**53,535**	3.55%	21,647	3,757	53,535	36,444	70,390
School Foundation	**416,520**	27.65%	33,516	34,142	416,520	413,270	587,990
Investment Earnings	**180,000**	11.95%	59,675	85,385	180,000	169,011	180,465
Other (Erate,workers comp,misc)	**108,500**	7.20%	35,364	31,278	108,500	156,262	100,510
Total Receipts	**1,506,155**	**100%**	410,406	361,496	**1,506,155**	1,457,042	**1,634,551**
EXPENDITURES							
Salaries & Wages	**754,805**	45.60%	64,513	57,408	754,805	714,473	746,463
Fringe Benefits	**267,900**	16.18%	18,833	20,412	267,900	267,894	258,006
Purchased Services	**367,125**	22.18%	53,801	16,303	367,125	314,298	532,989
Materials & Supplies	**79,915**	4.83%	20,070	5,676	79,915	50,565	65,227
Capital Outlay	**17,700**	1.07%	(322)	2,085	17,700	12,758	7,938
Other	**140,355**	8.48%	11,855	42	140,355	114,692	152,061
Transfers/Advances Out	**27,460**	1.66%	0	0	27,460	27,959	132,011
Total Expenditures	**1,655,260**	**100%**	**168,749**	**101,927**	**1,655,260**	1,502,639	**1,894,695**
Revenue Over/(Under) Exp	**(149,105)**		**241,657**	**259,570**	**(149,105)**	**(45,597)**	**(260,144)**
ENDING CASH BALANCE	**753,491**		**753,491**	**856,999**	**753,491**	**856,999**	**902,597**

2019-20 Notes:
Notable events impacting the finances and operations:

- districts were credited back $6.50 per student, plus and additional $3.25 per student
- loss of 5 client districts (Buckeye Central, Bucyrus, Ontario, Shelby and Cardington)
- reduction in staff: Director of Education, education secretary, HR Director and Director of Operations
- NEW admin Team: Superintendent, Executive Director, Director of Teaching & Learning, Director of Student Services
- reduced legal fees
- transition support service: interim superintendent/consultant, payroll consultant
- added Teaching & Learning Model
- revised delivery of service model - Vision/Mobility and behavior models (PBIS/CPI)
- Bureau of Workers Comp paid an additional rebate equal to one year's premium due to COVID-19
- received payment from Shelby for Title I-D services provided to students at ABRAXAS

In addition to operations, the following facility/maintenance projects were completed:

- Roof replacement
- HVAC unit replacement (#4 over GOAL)
- Relocate Print Shop
- Phase III Parking Lot(carryover from Fy'19)

General Fund	ESTIMATE 2019-20	ACTUAL
MOESC/Conference Center	(149,105)	**(45,597)**
Print Shop	(29,235)	**(23,098)**
ABRAXAS	277,645	**393,831**
FIRST Program	157,330	**198,809**
District Contract	(261,300)	**(118,174)**
Net Revenue Over/(Under)	(4,665)	**405,770**

PRINT SHOP

BUDGET vs. ACTUAL
June 30, 2020

001-9301	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	61,400	**61,400**	**65,617**	**4,217**
- transfer to cover prior yr deficit	27,460	**27,460**	**27,459**	
TOTAL RECEIPTS(excl. transfers)	61,400	**61,400**	**65,617**	
EXPENDITURES	90,635	**90,635**	**88,714**	**1,921**
Revenues Over/(Under)	(29,235)	**(29,235)**	**(23,097)**	

FIRST PROGRAM

BUDGET vs. ACTUAL
June 30, 2020

001-9306	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,041,520	**1,041,520**	**1,007,980**	**(33,540)**
EXPENDITURES	884,190	**884,190**	**809,171**	**75,019**
Revenues Over/(Under) Expenses	157,330	**157,330**	**198,809**	

ABRAXAS

BUDGET vs. ACTUAL
June 30, 2020

001-9303	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,360,200	**1,360,200**	**1,545,887**	**185,687**
EXPENDITURES(excl transfers)	1,082,555	**1,082,555**	**1,152,056**	**(69,501)**
Revenues Over/(Under) Expenses	277,645	**277,645**	**393,831**	

DISTRICT CONTRACT

BUDGET vs. ACTUAL
June 30, 2020

001-9000	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	5,191,000	**5,191,000**	**5,363,285**	**172,285**
EXPENDITURES(excl transfers)	5,452,300	**5,452,300**	**5,481,460**	**(29,160)**
Revenues Over/(Under) Expenses	(261,300)	**(261,300)**	**(118,174)**	

MID-OHIO EDUCATIONAL SERVICE CENTER

Investments	@ 06/30/2020	Interest earned
Star Ohio	$ 113,539.62	$ 56.39
Sweep Account, Richland Bank	$ 195,435.15	$ 8.58
MM Savings(PFX), Richland Bank	$ 2,696,363.92	$ 354.03
General Comp, Richland Bank	$ 407,500.00	n/a
General Account, Richland Bank	$ 38,860.53	n/a
FHLB,Multi-Bank Securities	n/a	$ 3,298.63
Richland Bank Agency Portfolio	n/a	$ 81,666.87
TOTAL	$ 3,451,699.22	$ 85,384.50

Securities/Agencies			
Richland Bank Agency Portfolio	$ 5,826,040.28	11/20/20xx,9/26/18	
Multi-Bank Securities - Morgan Stanley	$ -	6/14/2020	2 yr
Multi-Bank Securities - EagleBank	$ 200,000.00	9/25/2020	2 yr
Multi-Bank Securities - Investors Bank	$ 200,000.00	3/31/2022	2 yr
Total Securities/Agencies	$ 6,226,040.28		
Total all Funds	$ 9,677,739.50		

BANK RECONCILIATION

FUND BALANCE			**$9,586,687.46**
GROSS DEPOSITORY BALANCES:			
RICHLAND BANK - SWEEP	195,435.15		
RICHLAND BANK - COMP BALANCE	407,500.00		
RICHLAND BANK - GENERAL CHECKING	38,860.53		
TOTAL DEPOSITORY BALANCE		$ 641,795.68	
INVESTMENTS:			
SECURITIES/AGENCIES	6,226,040.28		
RICHLAND BANK - MM(PFX) SAVINGS	2,696,363.92		
OTHER INVESTMENTS - STAR OHIO	113,539.62		
TOTAL INVESTMENTS		9,035,943.82	
TOTAL BANK BALANCE		**9,677,739.50**	
ADJUSTMENTS:			
LESS: Outstanding checks		(46,965.88)	
LESS: Outstanding EFTs for STRS & SERS		(44,086.16)	
ADJUSTED TOTAL BANK BALAN E			**$ 9,586,687.46**
Difference between BANK & FUND balance (should = $0.00)			$0.00

Treasurer

Mid-Ohio ESC				
Financial Statement				
Fund	Balances 5/31/2020	Receipts	Expenditures	Balances 6/30/2020
General Fund	1,233,818.63	358,746.17	88,996.79	1,503,568.01
Print Shop	(20,762.01)	2,884.92	5,220.02	(23,097.11)
Mid-Ohio Conference Center	(636,389.60)	2,750.00	12,929.77	(646,569.37)
Abraxas	4,106,978.52	42,880.88	101,333.63	4,048,525.77
First	2,125,307.39	41,165.66	73,781.89	2,092,691.16
Facilities Maintenance	99,872.53			99,872.53
Technology Maintenance	24,685.63			24,685.63
District Contracted Services	1,934,113.52	545,526.50	708,072.54	1,771,567.48
Subtotal	**8,867,624.61**	**993,954.13**	**990,334.64**	**8,871,244.10**
MOESC Early Childhood Services	196,782.75			196,782.75
MOESC Preschools	22,641.48		18,233.56	4,407.92
MOESC Delivery of Services Fund	26,233.29			26,233.29
MOESC Math/Student Growth Funds	21,708.65			21,708.65
MOESC RttT Funds	31,655.78			31,655.78
Employment Svcs - Bucyrus City	21,216.54		1.68	21,214.86
Employment Svcs - Crestline	1,075.00			1,075.00
Employment Svcs - Galion	552.18	20,598.38	8,258.82	12,891.74
Employment Svcs - Cardington	18,054.84			18,054.84
Employment Svcs - Highland	18,230.01			18,230.01
Employment Svcs - Northmor	93.68		7.32	86.36
Employment Svcs - Crestview	(2,252.70)		122.71	(2,375.41)
Employment Svcs - Ontario	943.44			943.44
Employment Svcs - Madison	(889.87)		3,075.86	(3,965.73)
Employment Svcs - Shelby	9,711.37	7,395.50	8,485.51	8,621.36
Employment Svcs - Mansfield City Schools	11,612.07	34,244.40	22,954.88	22,901.59
Employment Svcs - Non-Local Districts	12,477.32	22,272.71	21,953.64	12,796.39
Employment Svcs - PCTC	12,735.31			12,735.31
Employment Svcs - St. Peter's	(5,473.60)	31,054.80	24,562.56	1,018.64
MOESC Support Services	146,067.93			146,067.93
Behavior/Autism Services	2,453.29	150.00	95.84	2,507.45
Vision Services	(35,807.69)	14,256.25	22,148.08	(43,699.52)
PBIS Services	(7,723.64)	1,275.00		(6,448.64)
J.O.G.	296.59	20,326.41	5,884.92	14,738.08
Lucas Prof. Development	2,494.50			2,494.50
Crestline Schools PD	817.50			817.50
Sponsorship	106,173.92	74,996.07	10,256.59	170,913.40
County Enrichment Program	1,800.71	125.00		1,925.71
Abraxas - Student Incentives	12.48			12.48
RCF- BUILDING CONNECTIONS - FIRST	1,400.00			1,400.00
Crawford County Mentoring-CCJFS	2,826.85			2,826.85
Richland County - SPARC Program	54,554.33		24,508.20	30,046.13
Crawford County - SPARC Program	48,101.48		14,051.22	34,050.26
Morrow County - SPARC Program	10,537.71		2,119.48	8,418.23
Delaware-Morrow HRSB Grant	7,708.94			7,708.94
Timken Foundation Grant	3,024.45		500.00	2,524.45
Business Advisory Council	3,295.72			3,295.72
Parent Mentor Grant FY20	47.92	2,354.51	6,382.15	(3,979.72)
Quality Matters PD Grant	3,813.25			3,813.25
Title I - First FY20	(27,427.18)	30,012.26	24,682.28	(22,097.20)
OTES 2.0 ESC Trainers 2020	(2,993.56)	3,261.53	2,367.97	(2,100.00)
Striving Readers Grant FY20	-29554.93	59,296.37	74,550.67	(44,809.23)
TOTAL	**9,556,652.72**	**1,315,573.32**	**1,285,538.58**	**9,586,687.46**