Mid-Ohio ESC & Conference Center

June 30, 2022

Financial Item A

	ANNUAL BUDGET	JUNE BUDGET	JUNE ACTUAL	FYTD BUDGET	FYTD ACTUAL	Last FYTD ACTUAL
BEGINNING CASH BALANCE	895,870	575,343	537,201	895,870	895,870	856,998
RECEIPTS						
Tenant Rental	265,000	3,777	33,993	265,000	285,272	199,906
Conference Center Rental	40,000	12,685	17,435	40,000	74,111	37,830
Fiscal Fees	300,000	227,492	280,985	300,000	286,993	302,037
Fingerprinting	100,000	5,101	12,575	100,000	120,085	104,525
Workshops/PD services	22,150	98	17,320	22,150	56,021	15,198
School Foundation	440,000	37,139	39,518	440,000	474,214	411,554
Investment Earnings	75,000	70,142	38,904	75,000	44,705	74,267
Other (Erate,workers comp,misc)	206,500	61,068	39,872	206,500	87,526	215,469
Total Receipts	1,448,650	417,502	480,602	1,448,650	1,428,927	1,360,786
EXPENDITURES						
Salaries & Wages	637,260	60,239	55,251	637,260	629,780	665,249
Fringe Benefits	238,900	17,838	18,728	238,900	200,583	204,664
Purchased Services	319,915	5,560	18,169	319,915	288,382	248,609
Materials & Supplies	94,225	17,178	634	94,225	73,883	40,395
Capital Outlay	26,000	10,770	3,007	26,000	30,781	18,780
Other	134,255	17,190	8,582	134,255	109,560	98,501
Transfers/Advances Out	30,000	104	0	30,000	78,396	45,716
Total Expenditures	1,480,555	128,880	104,370	1,480,555	1,411,365	1,321,914
Revenue Over/(Under) Exp	(31,905)	288,622	376,232	(31,905)	17,562	38,872
ENDING CASH BALANCE	863,965	863,965	913,432	863,965	913,432	895,870

General Fund	ESTIMATE 2021-22	ACTUAL 2021-22
MOESC/Conference Center	(31,905)	17,562
Print Shop	(10,000)	(4,330)
ABRAXAS	443,225	352,137
FIRST Program	86,400	140,856
District Contract	83,525	423,977
Net Revenue Over/(Under)	571,245	930,202

2021-22 Notes:

Fy22 was a busy year and a profitable year. Adding a number of Federal and State Grants to our balance sheet allowed us to offset a significant amount of general fund expenses and at the same time increase the level of services provided to our districts.

The data to the left provides a summary of the budget vs actual net revenue over expenditures for the general fund accounts as of 6/30/2022.

PRINT SHOP
BUDGET vs. ACTUAL
6/30/2022

001-9301	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	40,600	40,600	61,260	20,660
- transfer to cover prior yr deficit	29,896	29,896	29,896	
TOTAL RECEIPTS(excl. transfers)	40,600	40,600	61,260	
EXPENDITURES	50,600	50,600	65,591	(14,991)
Revenues Over/(Under)	19,896	(10,000)	(4,330)	

FIRST PROGRAM
BUDGET vs. ACTUAL
6/30/2022

001-9306	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,034,000	1,034,000	1,089,828	55,828
EXPENDITURES	947,600	947,600	948,972	(1,372)
Revenues Over/(Under) Expenses	86,400	86,400	140,856	

ABRAXAS
BUDGET vs. ACTUAL
6/30/2022

001-9303	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	1,594,600	1,594,600	1,580,666	(13,934)
EXPENDITURES(excl transfers)	1,151,375	1,151,375	1,228,530	(77,155)
Revenues Over/(Under) Expenses	443,225	443,225	352,137	

DISTRICT CONTRACT
BUDGET vs. ACTUAL
6/30/2022

001-9000	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	6,061,525	6,061,525	6,322,935	261,410
EXPENDITURES(excl transfers)	5,978,000	5,978,000	5,898,958	79,042
Revenues Over/(Under) Expenses	83,525	83,525	423,977	

MID-OHIO EDUCATIONAL SERVICE CENTER

Investments	@ 06/30/2022	Interest earned
Star Ohio	$ 114,038.11	$ **107.62**
Sweep Account, Richland Bank	$ 316,377.18	$ **43.73**
MM Savings(PFX), Richland Bank	$ 4,501,889.21	$ **1,954.35**
General Comp, Richland Bank	$ 407,500.00	**n/a**
General Account, Richland Bank	$ 245.00	**n/a**
FHLB,Multi-Bank Securities	n/a	$ -
Richland Bank Agency Portfolio	n/a	$ **36,798.11**
TOTAL	**$ 5,340,049.50**	**$ 38,903.81**

Securities/Agencies		
Richland Bank Agency Portfolio	$ 5,930,328.17	11/20/20xx,9/26/18
Multi-Bank Securities - Investors Bank	$ -	
Total Securities/Agencies	**$ 5,930,328.17**	
Total all Funds	**$ 11,270,377.67**	

BANK RECONCILIATION			
FUND BALANCE			**$11,156,391.39**
GROSS DEPOSITORY BALANCES:			
RICHLAND BANK - SWEEP	316,377.18		
RICHLAND BANK - COMP BALANCE	407,500.00		
RICHLAND BANK - GENERAL CHECKING	245.00		
TOTAL DEPOSITORY BALANCE		$ 724,122.18	
INVESTMENTS:			
SECURITIES/AGENCIES	5,930,328.17		
RICHLAND BANK - MM(PFX) SAVINGS	4,501,889.21		
OTHER INVESTMENTS - STAR OHIO	114,038.11		
TOTAL INVESTMENTS		10,546,255.49	
TOTAL BANK BALANCE		**$ 11,270,377.67**	
ADJUSTMENTS:			
LESS: Outstanding checks & Electronic Transactions		-114,163.73	
PLUS: Transfer from Payroll to General Account for 6/30 health		177.45	
ADJUSTED TOTAL BANK BALANCE			**$ 11,156,391.39**
Difference between BANK & FUND balance (should = $0.00)			$0.00

Mid-Ohio ESC Financial Statement				
Fund	**Balances 5/31/22**	**Receipts**	**Expenditures**	**Balances 6/30/22**
General Fund	1,321,983.77	463,167.15	95,856.46	1,689,294.46
Print Shop	(4,384.03)	6,216.31	6,162.73	(4,330.45)
Mid-Ohio Conference Center	(784,782.46)	17,434.90	8,513.67	(775,861.23)
Abraxas	4,791,627.35	27,676.40	290,968.36	4,528,335.39
First	2,458,886.60	25,935.03	98,554.87	2,386,266.76
Facilities Maintenance	73,152.13	26,850.00		100,002.13
Technology Maintenance	(117,645.05)	142,650.00		25,004.95
District Contracted Services	2,582,090.30	562,869.87	797,757.03	2,347,203.14
Subtotal	**10,320,928.61**	**1,272,799.66**	**1,297,813.12**	**10,295,915.15**
MOESC Delivery of Services Fund	26,233.29			26,233.29
MOESC Math/Student Growth Funds	21,338.15			21,338.15
MOESC RttT Funds	31,655.78			31,655.78
Employment Svcs - Bucyrus City	21,214.86			21,214.86
Employment Svcs - Crestline	3,221.86		3,221.86	0.00
Employment Svcs - Galion	23,883.02		9,265.06	14,617.96
Employment Svcs - Cardington	18,054.84		18,054.84	0.00
Employment Svcs - Highland	(1,430.09)	38,922.50	17,105.91	20,386.50
Employment Svcs - Northmor	350.77		350.77	0.00
Employment Svcs - Crestview	(2,375.41)	2,375.41		0.00
Employment Svcs - Lexington	63.12	7,256.25	5,539.94	1,779.43
Employment Svcs - Ontario	943.44		943.44	0.00
Employment Svcs - Madison	7,353.34			7,353.34
Employment Svcs - Shelby	34,369.65	4,477.60	714.07	38,133.18
Employment Svcs - Mansfield City Schools	15,367.66	2,257.50	1,990.34	15,634.82
Employment Svcs - Non-Local Districts	7,587.06	74,003.57	53,602.70	27,987.93
Employment Svcs - PCTC	12,735.31		12,735.31	0.00
Employment Svcs - St. Peter's	24,501.14	2,909.20	18,429.17	8,981.17
MOESC Support Services	146,067.93			146,067.93
Behavior/Autism Services	(85,877.64)	10,847.50	14,037.72	(89,067.86)
Vision Services	43,050.10	19,809.30	28,077.75	34,781.65
J.O.G.	630.66		630.66	0.00
Lucas Prof. Development	1,769.50		100.00	1,669.50
Sponsorship	166,115.36	193,525.19	9,334.51	350,306.04
County Enrichment Program	7,029.21	300.00	236.20	7,093.01
RCF-INTERVENTION SUPPLIES(ABRAXAS)	15.57		15.57	0.00
RCF-ACT WORKKEYS (ABRXS)	1,440.00			1,440.00
RCF-ACT WORKKEYS CUR. (ABRAXAS)	1,500.00			1,500.00
Richland County - SPARC Program	60,535.02		37,709.04	22,825.98
Crawford County - SPARC Program	35,640.75		8,890.31	26,750.44
Morrow County - SPARC Program	17,139.49		5,823.84	11,315.65
Delaware-Morrow HRSB Grant	7,208.94			7,208.94
Timken Foundation Grant	2,024.45			2,024.45
Business Advisory Council	2,797.60			2,797.60
One-Net Connectivity Grant	1,800.00		1,800.00	0.00
Parent Mentor Grant FY22	45.26	4,048.43	5,882.54	(1,788.85)
Quality Matters PD Grant	2,813.25			2,813.25
ESSER ESC Family Engagement Liaisons		9,800.00	9,800.00	0.00
Extended Learning & Recovery	(1,590.72)	13,699.78	23,866.03	(11,756.97)
ARP Extended Learning & Recovery	(18,186.00)		7,663.27	(25,849.27)
ARP Homeless Round II			3,394.55	(3,394.55)
SPARC - Summer Grant			1,500.00	(1,500.00)
Adolescent Literacy.			750.00	(750.00)
GEER Fund	(2,558.90)	15,788.61	16,728.46	(3,498.75)
FAFSA-22 COMPLETION GRANT	(16,852.75)	6,242.40	7,978.88	(18,589.23)
21st Century - Galion Elementary FY22	(1,443.83)	6,531.36	12,703.29	(7,615.76)
21ST Century -Galion Middle Sch. FY22	(1,373.58)	7,500.00	15,583.29	(9,456.87)
Title I - First FY21	(108.26)		254.57	(362.83)
OTES/OPES BRIDGE TRAINING FY'22	(3,000.00)	3,000.00	9,254.90	(9,254.90)
Comprehensive Literacy State Dev. FY22	(3,863.38)	22,706.60	32,519.00	(13,675.78)
TOTAL	**11,129,954.64**	**1,725,799.66**	**1,699,362.91**	**11,156,391.39**