



Mid-Ohio ESC & Conference Center
April 30, 2020

Financial Item A
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	ANNUAL ESTIMATE	% of Total	APRIL BUDGET	APRIL ACTUAL	FYTD BUDGET	FYTD ACTUAL	Last FYTD ACTUAL
BEGINNING CASH BALANCE	902,596		570,021	653,793	902,596	902,596	1,162,741
RECEIPTS							
Tenant Rental	257,600	17.10%	25,734	4,790	237,357	209,349	193,354
**Conference Center Rental	75,000	4.98%	5,082	0	68,347	53,757	60,391
Fiscal Fees	265,000	17.59%	366	0	14,562	78,805	8,655
**Fingerprinting	150,000	9.96%	9,794	2,287	118,847	109,117	114,240
**Workshops/PD services	53,535	3.55%	4,039	0	29,196	32,137	59,695
School Foundation	416,520	27.65%	34,627	34,142	348,377	344,985	490,227
Investment Earnings	180,000	11.95%	11,299	1,115	108,262	82,595	110,391
**Other (Erate,workers comp,misc)	108,500	7.20%	2,760	28,009	70,322	122,299	82,649
Total Receipts	1,506,155	100%	93,700	70,344	995,271	1,033,044	1,119,602
EXPENDITURES							
Salaries & Wages	754,805	45.60%	52,612	55,823	635,544	602,130	641,148
Fringe Benefits	267,900	16.18%	22,123	19,843	226,692	227,918	215,330
Purchased Services	367,125	22.18%	46,213	16,617	283,763	282,114	440,349
Materials & Supplies	79,915	4.83%	4,033	1,255	56,676	44,517	55,972
Capital Outlay	17,700	1.07%	0	0	18,022	10,674	7,938
Other	140,355	8.48%	9,018	4,825	119,987	114,555	132,110
Transfers/Advances Out	27,460	1.66%	0	0	27,460	27,959	108,361
Total Expenditures	1,655,260	100%	133,999	98,363	1,368,144	1,309,866	1,601,208
Revenue Over/(Under) Exp	(149,105)		(40,299)	(28,019)	(372,874)	(276,822)	(481,606)
ENDING CASH BALANCE	753,491		529,722	625,774	529,722	625,774	681,135

2019-20 Notes:

The impact of COVID-19 started to be felt in April: Conference Ctr revenue was \$0 this month as compared to \$5,300 last April, fingerprinting revenue was \$2,287 as compared to \$9,625 last April, professional development revenue was \$0 as compared to \$5,310 last April. In response to COVID-19, the Bureau of Workers Comp issued dividend checks to employers equal to the premium amounts paid in 2018. We received \$27,008. So far, ESCs have been held harmless in the Governor's K-12 budget reductions for this fiscal year. Budget reductions are expected for Fy'21, but have not yet been announced.

Expenditures are holding pretty true to budget as we continue to deliver services and continue to pay all staff.

PRINT SHOP

BUDGET vs. ACTUAL

4/30/2020

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001-9301	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS	61,400	59,940	61,214	1,274
- transfer to cover prior yr deficit	27,460	27,460	27,459	
TOTAL RECEIPTS(excl. transfers)	61,400	59,940	61,214	
EXPENDITURES	90,635	79,115	75,916	3,199
Revenues Over/(Under)	(29,235)	(19,175)	(14,703)	

FIRST PROGRAM

BUDGET vs. ACTUAL

4/30/2020

001-9306	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS ***	1,041,520	967,370	602,257	(365,113)
EXPENDITURES	884,190	726,720	687,116	39,604
Revenues Over/(Under) Expenses	157,330	240,650	(84,859)	

*** ODE payments due in April were delayed - but are expected to be received in May

ABRAXAS

BUDGET vs. ACTUAL

4/30/2020

001-9303	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS - ***	1,360,200	1,180,020	990,398	(189,622)
EXPENDITURES(excl transfers)	1,082,555	908,800	957,040	(48,240)
Revenues Over/(Under) Expenses	277,645	271,220	33,358	

*** ODE payments due in April were delayed - but are expected to be received in May

DISTRICT CONTRACT

BUDGET vs. ACTUAL

4/30/2020

001-9000	ANNUAL PROJECTION	FYTD BUDGET	FYTD ACTUAL	FYTD Fav/(Unfav)
RECEIPTS -	5,191,000	4,274,680	4,411,265	136,585
EXPENDITURES(excl transfers)	5,452,300	4,431,795	4,420,434	11,361
Revenues Over/(Under) Expenses	(261,300)	(157,115)	(9,170)	

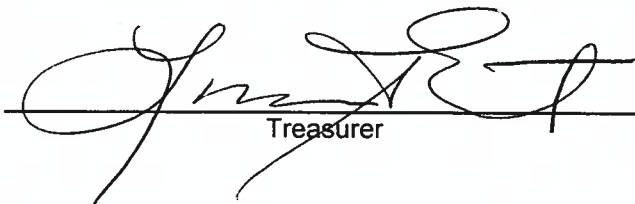
MID-OHIO EDUCATIONAL SERVICE CENTER

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Investments	@ 04/30/2020	Interest earned
Star Ohio	\$ 113,413.44	\$ 84.52
Sweep Account, Richland Bank	\$ 178,071.92	\$ 44.71
MM Savings(PFX), Richland Bank	\$ 1,871,697.66	\$ 510.47
General Comp, Richland Bank	\$ 407,500.00	n/a
General Account, Richland Bank	\$ 230.00	n/a
FHLB,Multi-Bank Securities	n/a	\$ 475.62
Richland Bank Agency Portfolio	n/a	\$ -
TOTAL	\$ 2,570,913.02	\$ 1,115.32

Securities/Agencies			
Richland Bank Agency Portfolio	\$ 5,744,373.41	11/20/20xx,9/26/18	
Multi-Bank Securities - Morgan Stanley	\$ 200,000.00	6/14/2020	2 yr
Multi-Bank Securities - EagleBank	\$ 200,000.00	9/25/2020	2 yr
Multi-Bank Securities - Investors Bank	\$ 200,000.00	3/31/2022	2 yr
Total Securities/Agencies	\$ 6,344,373.41		
Total all Funds	\$ 8,915,286.43		

BANK RECONCILIATION			
FUND BALANCE			\$8,793,062.80
GROSS DEPOSITORY BALANCES:			
RICHLAND BANK - SWEEP	178,071.92		
RICHLAND BANK - COMP BALANCE	407,500.00		
RICHLAND BANK - GENERAL CHECKING	230.00		
TOTAL DEPOSITORY BALANCE		\$ 585,801.92	
INVESTMENTS:			
SECURITIES/AGENCIES	6,344,373.41		
RICHLAND BANK - MM(PFX) SAVINGS	1,871,697.66		
OTHER INVESTMENTS - STAR OHIO	113,413.44		
TOTAL INVESTMENTS		8,329,484.51	
TOTAL BANK BALANCE		8,915,286.43	
ADJUSTMENTS:			
LESS: Outstanding checks		(76,998.58)	
LESS: Outstanding EFTs for STRS & SERS		(45,225.05)	
ADJUSTED TOTAL BANK BALANCE			\$ 8,793,062.80
Difference between BANK & FUND balance (should = \$0.00)			\$0.00



Treasurer

Mid-Ohio ESC				
Financial Statement				
Fund	Balances 3/31/2020	Receipts	Expenditures	Balances 4/30/2020
General Fund	1,261,012.77	70,343.65	82,417.22	1,248,939.20
Print Shop	(9,895.23)	726.19	5,533.83	(14,702.87)
Mid-Ohio Conference Center	(607,219.52)		15,945.58	(623,165.10)
Abraxas	3,731,413.58	157,582.30	200,942.72	3,688,053.16
First	1,858,737.59	20,378.04	70,092.01	1,809,023.62
Facilities Maintenance	(5,127.47)	105,000.00		99,872.53
Technology Maintenance	24,685.63			24,685.63
District Contracted Services	1,846,202.66	479,362.97	509,376.39	1,816,189.24
Subtotal	8,099,810.01	833,393.15	884,307.75	8,048,895.41
MOESC Early Childhood Services	196,782.75			196,782.75
MOESC Preschools	22,641.48			22,641.48
MOESC Delivery of Services Fund	26,233.29			26,233.29
MOESC Math/Student Growth Funds	21,708.65			21,708.65
MOESC RttT Funds	31,655.78			31,655.78
Employment Svcs - Bucyrus City	21,216.54			21,216.54
Employment Svcs - Crestline	1,075.00			1,075.00
Employment Svcs - Galion	(7,967.54)	22,101.74	6,788.06	7,346.14
Employment Svcs - Cardington	18,054.84			18,054.84
Employment Svcs - Highland	18,230.01			18,230.01
Employment Svcs - Northmor	93.68			93.68
Employment Svcs - Crestview	(2,252.70)			(2,252.70)
Employment Svcs - Ontario	943.44			943.44
Employment Svcs - Madison	4,555.35		2,722.61	1,832.74
Employment Svcs - Shelby	(4,172.55)	23,397.16	11,530.70	7,693.91
Employment Svcs - Mansfield City Schools	4,704.87	22,816.35	19,920.21	7,601.01
Employment Svcs - Non-Local Districts	15,830.59	22,953.99	21,110.82	17,673.76
Employment Svcs - PCTC	12,735.31			12,735.31
Employment Svcs - St. Peter's	(8,210.47)	21,091.82	19,624.42	(6,743.07)
MOESC Support Services	146,067.93			146,067.93
Behavior/Autism Services	2,800.18	195.00	541.89	2,453.29
Vision Services	(33,328.46)	9,586.43	15,604.08	(39,346.11)
PBIS Services	(5,623.64)		1,225.00	(6,848.64)
J.O.G.	488.34	2,829.77	5,884.92	(2,566.81)
Lucas Prof. Development	2,494.50			2,494.50
Crestline Schools PD	817.50			817.50
Sponsorship	123,482.80		9,029.00	114,453.80
County Enrichment Program	1,800.71			1,800.71
Abraxas - Student Incentives	12.48			12.48
RCF- BUILDING CONNECTIONS - FIRST	1,400.00			1,400.00
Crawford County Mentoring-CCJFS	2,826.85			2,826.85
Richland County - SPARC Program	54,554.33			54,554.33
Crawford County - SPARC Program	48,101.48			48,101.48
Morrow County - SPARC Program	10,537.71			10,537.71
Delaware-Morrow HRSB Grant	8,208.94		500.00	7,708.94
Timken Foundation Grant	3,024.45			3,024.45
Business Advisory Council	3,295.72			3,295.72
ONE-NET Connectivity Grant	1,800.00		1,800.00	0.00
Parent Mentor Grant FY20	(477.08)	3,435.37	2,997.24	(38.95)
Quality Matters PD Grant	3,813.25			3,813.25
Title I - First FY20	(14,694.05)	19,580.94	5,580.94	(694.05)
OTES 2.0 ESC Trainers 2020	0.00		700.00	(700.00)
Striving Readers Grant FY20	(15,637.23)	32,660.19	30,546.51	(13,523.55)
TOTAL	8,819,435.04	1,014,041.91	1,040,414.15	8,793,062.80